



# Exen Token

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White Paper 2.0

**Important Note:**

The information offered in this whitepaper was subjected to change, compared to the previous publication. This document takes effect by the day it is published and can be subject to further change in the future. Accordingly, Bitexen does not bear any responsibility to announce prospective changes and updates. The statements within the document, regarding the future, do not imply any certainty. This document herein is not intended to be investment advice, it neither encourages users to purchase Exen Token.

## Table of Contents

- A. Summary
- B. Introduction
- C. Why Bitexen Teknoloji A.Ş.
- D. Developer Team
- E. Our Services
- F. Bitexen.com Digital Asset Exchange
- G. Exen Token
  - a. About Exen Token
  - b. Technology
  - c. Token Economy
  - d. Buyback & Burning Plan
  - e. Utility

## Summary

Bitexen Teknoloji A.Ş. (Bitexen Technology Corp) is a technology firm, is a joint-stock company registered in Turkey. Bitexen Teknoloji A.Ş. offers its digital asset exchange services via Bitexen.com and offers trading, depositing, and transferring services of numerous digital assets. The present whitepaper offers detailed information about the utility token Exen, created by Bitexen.com. Exen is an inextricable element of the blockchain and crypto-asset ecosystem created by Bitexen.com, and functions as its source of power.

## Introduction

Bitexen has begun its operations by the entrance of Bitexen.com into service and has been among Turkey's one of pioneer digital asset exchanges. The overall architecture of the digital asset exchange was developed by the team, and accordingly Bitexen enjoys complete dominance over the platform. This situation grants us our operational freedom in this process.

In this journey we set off with our belief in the ideational principles of Bitcoin, we aim and support the advancement of digital asset adaptation. In line with our aim, we prioritize rendering our platform user-friendly, open to the ideas of the community, and innovative. We would like to spread the technological experience we achieved as a result of our development process, and we would like to shape the future as Bitexen.

Up until today, we contributed to the mass adaptation of digital assets by enabling our all users to experience blockchain and crypto assets through the Exen Tokens we have provided free of charge; and we will continue to contribute. By creating different usage scenarios for Exen Token, we are planning to invite our users into further novel experiences in the future.

## Why Bitexen Teknoloji A.Ş.?

Bitexen has been founded in İTÜ Arı Teknokent, and with the products it develops, it aims to be a global company in the fintech industry.

Our Mission: “Being a contemporary and reliable fintech power that creates an ecosystem focused on digital assets, with the opportunities provided by the new generation economics and technology”

Our Vision: “Being a fintech company on the global scale by having the status of one of the world’s largest 10 digital asset platforms.”

Since our founding, we have enabled more than 700.000 users to meet our platform Bitexen.com and digital assets of various corporate firms. With our team of 60 people, as of the time of this white paper’s publication, we are ensuring all of our customers securely make transactions in the digital asset ecosystem. All of the projects put forth by Bitexen proved their operational quality to the community. There are many products throughout the world working via Bitexen infrastructure. As a self-sustaining and ever-expansive team, we are perpetually aiming for the better.

## Our Developer Team

Bitexen core development team consists of security experts and system engineers with strong banking experience. The Bitexen.com platform was created end-to-end by the Bitexen developer team. Together with our potent software and development team, we prioritize quality and efficiency and, thus, provide our top-tier services.

## Our Services

As Bitexen Teknoloji A.Ş., we are providing various services in the field of financial technologies. Our services are as the following:

- (a) Digital Asset Exchange Infrastructure: As Bitexen A.Ş., we are exporting the infrastructure of Bitexen.com as whitelabel, a product that can uninterruptedly serve hundreds of thousands of users.
- (b) Technological Support: We offer solutions to companies seeking support in creating digital assets.
- (c) Payment Systems: We are offering many payment system infrastructure solutions that we are currently conducting R&D activities within the İTÜ Arikent R&D Center.
- (d) Training Services: As Bitexen A.Ş., we are communicating our knowledge and experience in financial technologies to other institutions.

## Bitexen.com Digital Asset Exchange

The number of digital asset exchanges has been increasing rapidly in recent years. Nevertheless, many platforms have been suffering from inadequate infrastructure support, insufficient trading pairs and depth, negligence towards the feedbacks from the community and lack of customer support while offering their services to customers.

- Robust Infrastructural Support

Owing to the fact that exchange platforms prioritize their own utility and prefer low-cost options and incapable teams, problems are likely to occur in these platforms. Bitexen.com has enabled tens of thousands of users to simultaneously make transactions. Furthermore, our platform infrastructure has proven its reliability in volatile market scenarios.

Bitexen.com has taken all necessary precautions against cyber security threats and has not been the subject of any hacking news to date. Bitexen.com performs internal audits with its expert developer team and periodically carries out the necessary audits with third party security companies.

- Various Trading Pairs and Market Depth

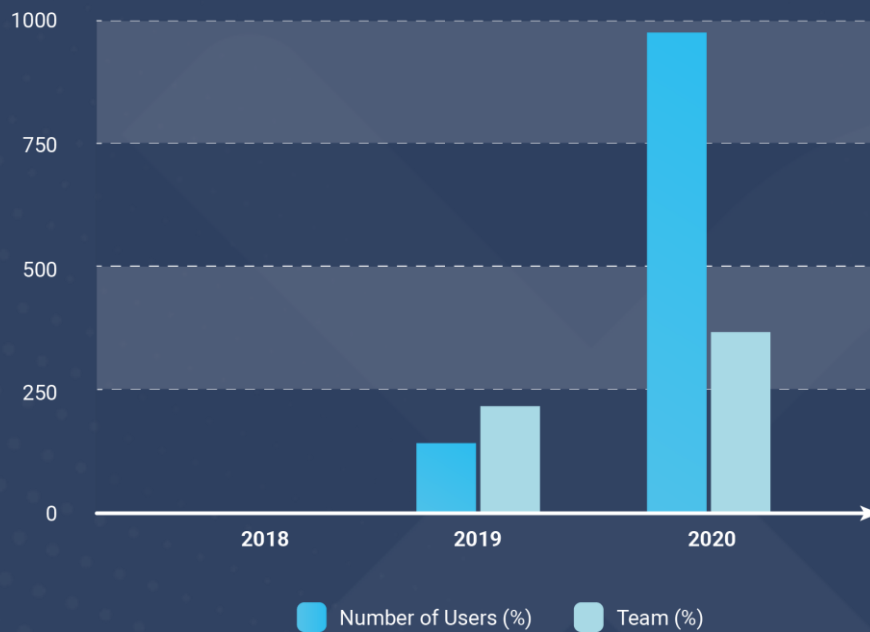
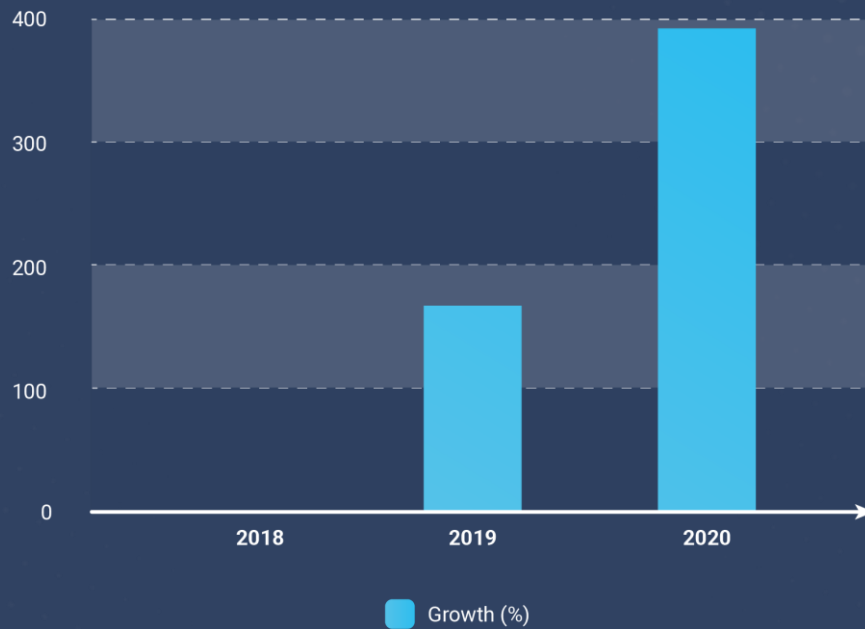
As of 2020, more than 7000 digital assets are traded on numerous platforms throughout the world. Digital asset investors are always in the pursuit of accessing the latest digital assets. However, many digital asset exchanges are far from meeting this demand. Bitexen offers coins/tokens that can functionally be traded using limit/market orders through appropriate order books so called PRO version, designed for BTC, TRY, and USDt trading pairs. We are also offering an instant trading option for more than 100 digital assets through our instant Buy/Sell feature, which could be considered revolutionary with respect to the user experience and outcomes it has produced.

- Successful Customer Services and Community Engagement

At Bitexen.com, we are offering our customers 7/24 live support, email support, and the opportunity to reach us via social media channels. In the software development process, we prioritize the features according to our customers' evaluations and demands. On the contrary to many platforms, as Bitexen, we are creating an ecosystem of continuous interaction and strong communication.

- Commercial Success

Our platform, Bitexen.com, is witnessing accelerated growth in the last two years. We achieved a growth of 162% in 2019, this rate has increased to 394% in October 2020. We serve over 700,000 registered customers. In the meantime, also by the virtue of our ever-expanding team, we have become one of Turkey's largest digital exchanges. You can find below graphics the information on the growth rates of the company, user count, and team size in percentages.





## Exen Token

- About Exen Token

Exen Token is the most powerful element of the ecosystem Bitexen Teknoloji A.Ş. have created. Through the Exen Tokens distributed free of charge, users can experience the platform and the technology while enjoying numerous experiences on Bitexen.com.

- Technology

Exen Token is produced on Ethereum blockchain with ERC-20 protocol and 0xe6cc10ef4de1ccfb821c99c04abfe1859d8eab8f contract address. Exen Tokens can be transferred to any wallet supporting ERC-20 token protocol.

- Token Economy

15.000.000 Exen Tokens were issued. Exen Token project has begun as a loyalty project, did not result in any form of a token sale (ICO), neither any tokens were reserved for Bitexen Teknoloji A.Ş. or the team. All Exen Tokens had been distributed to users via registration, contests, and campaigns.

	Percentage	Distributed	Remaining
<b>New Users</b>	% 33,3	5,000,000 EXEN	0 EXEN
<b>Marketing Budget</b>	% 67,6	9,005,110 EXEN	994,890 EXEN
<b>Bitexen Teknoloji A.Ş</b>	% 0	0	0

All activities regarding the token economy can be displayed via <https://www.bitexen.com/exen-stats>.

- Buyback and Burning Plan

On Bitexen.com, 50% of the transaction fees obtained from non-Exen token transactions and 100% of the transaction fees obtained from Exen Token transactions are used for repurchasing Exen Tokens. Exen Token repurchase will continue until the circulated Exen Token amount reaches zero.

Since the beginning, 1,162,774.93 Exen Token were withdrawn from circulation either through repurchasing or burning. Please click to display past burning operations: <https://etherscan.io/token/0xe6cc10ef4de1ccfb821c99c04abfe1859d8eab8f?a=0x00>

- Area of use

Transaction fees paid for the transactions taking place in Bitexen.com are paid back in ratio too the Exen Token the user owns. To illustrate, for a user holding 100 Exen Token, recalculated commission rates after commission deductions are as follows: 0.075% for Market Makers, 0.125% for Market Takers

Exen Token Amount Owned	Return Rate
10	% 10
20	% 20
30	% 30
40	% 40
50	% 50